

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2020

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		<u>31/03/2020</u>	<u>31/03/2019</u>	<u>31/03/2020</u>	<u>31/03/2019</u>
		RM	RM	RM	RM
CONTINUING OPERATIONS					
REVENUE	A9	9,278,736	9,946,952	9,278,736	9,946,952
COST OF SALES		<u>(3,821,662)</u>	<u>(4,576,720)</u>	<u>(3,821,662)</u>	<u>(4,576,720)</u>
GROSS PROFIT		5,457,074	5,370,232	5,457,074	5,370,232
OTHER INCOME		94,290	164,918	94,290	164,918
OPERATING EXPENSES		<u>(4,104,876)</u>	<u>(4,409,592)</u>	<u>(4,104,876)</u>	<u>(4,409,592)</u>
PROFIT/(LOSS) FROM OPERATIONS		1,446,488	1,125,558	1,446,488	1,125,558
INTEREST INCOME		13,018	13,978	13,018	13,978
INTEREST EXPENSES		(218,819)	(16,770)	(218,819)	(16,770)
SHARE OF PROFIT/(LOSS) ON INVESTMENT IN JOINT VENTURE		<u>(10,757)</u>	<u>(244,421)</u>	<u>(10,757)</u>	<u>(244,421)</u>
PROFIT/(LOSS) BEFORE TAX		1,229,930	878,345	1,229,930	878,345
INCOME TAX EXPENSE	B6	<u>(482,221)</u>	<u>(248,000)</u>	<u>(482,221)</u>	<u>(248,000)</u>
PROFIT/(LOSS) FOR THE PERIOD		747,709	630,345	747,709	630,345
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		<u>747,709</u>	<u>630,345</u>	<u>747,709</u>	<u>630,345</u>
PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		747,528	616,904	747,528	616,904
NON-CONTROLLING INTEREST		<u>181</u>	<u>13,441</u>	<u>181</u>	<u>13,441</u>
		<u>747,709</u>	<u>630,345</u>	<u>747,709</u>	<u>630,345</u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		747,528	616,904	747,528	616,904
NON-CONTROLLING INTEREST		<u>181</u>	<u>13,441</u>	<u>181</u>	<u>13,441</u>
		<u>747,709</u>	<u>630,345</u>	<u>747,709</u>	<u>630,345</u>
Weighted average no shares		2,044,266,157	2,041,953,672	2,044,266,157	2,041,953,672
Basic EPS (sen)		0.04	0.03	0.04	0.03
Weighted average no shares		-	2,043,728,916	-	2,043,728,916
Diluted EPS (sen)		-	0.03	-	0.03

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 31/03/2020	AUDITED AS AT 31/12/2019
	RM	RM
ASSETS		
Non-Current Assets		
Investment in joint venture	487,178	497,935
Prepaid lease payment	16,012,842	14,815,159
Property, plant and equipment	14,324,872	14,977,821
Rights of use assets	4,628,490	4,645,722
Goodwill	88,129	88,129
	<u>35,541,511</u>	<u>35,024,766</u>
Current Assets		
Inventories	15,624,052	15,945,097
Trade receivables	5,005,623	1,421,688
Other receivables, deposits and prepayments	9,540,082	9,847,270
Amount owing by joint venture	10,520	82,086
Short-term investments	18,124	17,994
Current tax assets	842,474	229,384
Deposits with licenced banks	1,947,946	1,935,200
Cash and bank balances	3,701,688	5,193,256
	<u>36,690,509</u>	<u>34,671,975</u>
TOTAL ASSETS	<u><u>72,232,020</u></u>	<u><u>69,696,741</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	86,965,549	86,965,549
Foreign currency translation reserves	(18,662)	(13,784)
Accumulated losses	<u>(46,773,835)</u>	<u>(47,521,363)</u>
	40,173,052	39,430,402
Non-controlling interest	1,373,566	1,373,385
Total Equity	<u><u>41,546,618</u></u>	<u><u>40,803,787</u></u>
Liabilities		
Non-Current Liabilities		
Lease liabilities	3,852,482	3,698,968
Deferred tax liabilities		-
Current Liabilities		
Trade payables	5,787,046	5,597,659
Other payables and accruals	8,301,536	7,143,167
Provision for restoration	-	412,620
Amount owing to related parties	9,824,079	9,358,600
Bank overdrafts	1,204,470	1,204,321
Lease liabilities	970,148	1,027,374
Current tax liabilities	745,641	450,245
	<u>26,832,920</u>	<u>25,193,986</u>
Total Liabilities	<u><u>30,685,402</u></u>	<u><u>28,892,954</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>72,232,020</u></u>	<u><u>69,696,741</u></u>
Number of ordinary shares	2,044,266,157	2,044,266,157
Net assets per share attributable to ordinary equity holders of the Company (sen)	1.97	1.93

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM40,173,052 (FYE 31/12/19-RM39,430,402) over the issued number of ordinary shares of 2,044,266,157 (FYE 31/12/19 - 2,044,266,157)

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE FIRST QUARTER ENDED 31 MARCH 2020

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Company----->						
	-----Non-distributable-----			Distributable			
	Share Capital	Warrant Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>	<u>RM</u>
Balance at 1 January 2019	86,815,822	31,773	(13,312)	(45,717,847)	41,116,436	1,148,261	42,264,697
Issue of shares	17,928	(3,118)	-	-	14,810	-	14,810
Total comprehensive profit/ (loss) for the period	-	-	-	616,904	616,904	13,441	630,345
Balance at 31 March 2019	<u>86,833,750</u>	<u>28,655</u>	<u>(13,312)</u>	<u>(45,100,943)</u>	<u>41,748,150</u>	<u>1,161,702</u>	<u>42,909,852</u>
Balance at 1 January 2020	86,965,549	-	(13,784)	(47,521,363)	39,430,402	1,373,385	40,803,787
Issue of shares	-	-	-	-	-	-	-
Total comprehensive profit/ (loss) for the period	-	-	(4,878)	747,528	742,650	181	742,831
Balance at 31 March 2020	<u>86,965,549</u>	<u>-</u>	<u>(18,662)</u>	<u>(46,773,835)</u>	<u>40,173,052</u>	<u>1,373,566</u>	<u>41,546,618</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2020

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	31/03/2020 RM	31/03/2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	4,863,277	12,892,134
Cash payments to suppliers and employees	(3,051,271)	(8,630,624)
Cash used in operations	1,812,006	4,261,510
Interest received	13,018	13,978
Interest paid	(13,765)	(15,089)
Income taxes paid	(799,341)	(589,179)
Income taxes refund	-	101,749
Net cash used in operating activities	1,011,918	3,772,969
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(815,638)	(1,691,700)
Purchase of intangible assets	-	(2,038,165)
Purchase of investment properties	(1,197,683)	-
Investment in subsidiaries	4	-
Net cash used in investing activities	(2,013,317)	(3,729,865)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	14,810
Finance lease obtained	-	102,000
Payment of finance lease interest	(309)	(1,681)
Repayments of finance lease liabilities	(477,133)	(10,760)
Net cash (used in)/generated from financing activities	(477,442)	104,369
Net decrease in cash and cash equivalent	(1,478,841)	145,469
Cash and cash equivalent at beginning of period	5,942,129	4,338,892
Cash and cash equivalent at end of period	4,463,288	4,484,361
Cash and cash equivalent comprise:		
Cash in hand and at banks	3,701,688	3,766,002
Short term deposits	18,124	17,561
Deposits with licensed banks	1,947,946	1,905,906
Bank overdraft	(1,204,470)	(1,205,108)
	4,463,288	4,484,361

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.